

## Name of the Company



### KEY IPO Highlights

#### Subscription Period:

17<sup>th</sup> March, 2021 to 19<sup>th</sup> March, 2021

**Issue Size: 5.29** Mn shares  
(Aggregating up to INR 582.9 Cr)

**Price Band:** INR 1100 to 1101  
**Lot Size:** 13 Shares

**Listing Date:**  
30<sup>th</sup> March, 2021

### About the Company:

- Primarily engaged in the acquisition, value addition, and distribution of mobile games across emerging markets i.e. India, Africa, South East Asia, Middle East, and Latin America.
- Business operates in three different segments, subscription based, freemim based & Esport business.
- Nazara Tech has offered its subscription services through 113 telecom operators in 61 countries.
- **Objects of the Issue:**
  - To achieve the benefits of listing Equity Shares on the Stock Exchanges.
  - To carry out the sale of up to 4,965,476 Equity Shares by the Selling Shareholders.

### Financial Overview (INR Million)

Particulars	Sep-20	Mar-20	Mar-19	Mar-18
Total Assets	7,987	7,768	5,146	4,708
Total Revenue	2,070	2,621	1,861	1,819
Profit After Tax	(101)	(266)	67	10

### Recommendation from major brokerage houses

**SUBSCRIBE**



**Neutral**



### Kreo Capital Opinion

Presently the company is showing PAT loss. Though gaming technology is definitely a niche segment and quite popular in market, we have a neutral view on this IPO. Investors may wait and watch or can invest from long term perspective. Short term investing not advisable on this IPO.

### Highlights:

- One of the leading eSports companies in India.
- Diversified business based on the geographical presence and gaming products.
- Strong leadership backed by marquee investors.
- Asset light business model.

**Disclaimer:** The recommendations stated above are given by individual advisors (including Kreo Capital). Investors are advised to consult their financial advisor and do their own due diligence before subscription.